

**AGENDA FOR MEETING of
ADVISORY COMMITTEE ON PETROLEUM STORAGE TANKS
September 25, 2019
5301 Northshore Dr. North Little Rock
Conference Room 1E09
9:00 AM**

- I. Call Meeting to Order**
- II. Introduction of Guests**
- III. Approval of Minutes**
- IV. Financial Status Report - Trotta**
- V. New Business - Request for Reimbursement - Zweifel**

LUST #	App. #			
25-0009	EPC	2	1. Flash Market #354, Glencoe	\$4,743.94
17-0061	SoCo	3	2. 64 Corner Store, Van Buren	\$41,729.17
32-0036	SoCo	1	3. Former Jack's K-M, Batesville	\$44,722.89
26-0131	SoCo	6	4. Dodge's Store, Hot Springs	\$17,826.47

Total \$109,022.47

VI. Other Business

ARKANSAS DEPARTMENT OF ENVIRONMENTAL QUALITY

Assessment and Remediation, OLR - Petroleum Storage Tank State Trust Fund Financial Status Report for Period Ending August 31, 2019

I. Fund Balance on August 1, 2019 -----		\$ <u>31,772,953.59</u>
II. Receipts		
1. Previously reported -----	\$ 173,450,819.55	
2. August receipts -----	<u>\$ 650,506.21</u>	
Total receipts to date -----		\$ 174,101,325.76
III. Expenditures		
1. Previously reported -----	\$ 141,680,683.27	
2. August expenditures -----	<u>\$ 168,883.33</u>	
Total expenditures to date -----		\$ 141,849,566.60
IV. Fund Balance on August 31, 2019 -----		\$ 32,254,576.47
V. Interest		
1. Previously reported -----	\$10,516,102.18	
2. August Interest- -----		
Total interest to date -----	<u>\$ 10,516,102.18</u>	
VI. Total investments on August 31, 2019 -----		\$ <u>5,000,000.00</u>
VII. Funds available on August 31, 2019 -----		\$ <u>27,254,576.47</u>

STATUS OF TRUST FUND

	8/31/2019	
Reserve for emergency projects -----	\$	32,254,576.47
Current claims received -----	\$	350,000.00
Claims approved but unpaid -----	\$	473,169.70
Other corrective action obligations (estimated) -----	\$	157,384.26
Orphan Sites -Corrective action obligations (estimated) -----	\$	8,830,027.39
Potential third party obligations (estimated) -----	\$	8,666,000.00
Adjusted balance -----	\$	<u>492,500.00</u>
		<u>\$ 13,285,495.12</u>

CERTIFIED TRUE AND CORRECT

William K. Tarter

William Keith Tarter
Fiscal Division Manager